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LIVESTOCK

MEAT

WOOL

Market News

**WEEKLY SUMMARY
AND STATISTICS**

**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE**

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Week ended April 2

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Weather and road conditions have played an important roll in price trends and marketings of livestock over most of the midwest during the past two months. For the week in review, thawing of the heavy snow cover made many country roads virtually impassable over the weekend and Monday's receipts were small, and later in the week marketings were affected by flood conditions over the western Corn Belt. Fed steers sold unevenly steady to \$1.00 higher at most midwest terminals, however, bulk sales at Chicago were steady to 50¢ lower. Barrows and gilts sold steady to 50¢ higher, large share steady to 25¢ up. Slaughter lamb prices were extremely uneven, averaging about steady except at So. St. Paul where sales were 50¢-\$1.00 higher.

SLAUGHTER CATTLE AND CALVES - Rapid thawing of record winter snows made for flooded highways, nearly bottomless rural roads and muddy farm lots, all of which contrived to curtail livestock marketings. The 12 market cattle receipts were down 9 percent with the supply reduction most pronounced at Missouri River markets inasmuch as the western Corn Belt was hardest hit by flood waters. Receipts Monday proved exceptionally small at all markets and the supply situation remained spotty later in the week although the week's run of fed steers and heifers was fully normal even though unevenly distributed. A flood threat at the Sioux City stockyards made for just token supplies Wednesday, while Chicago receipts for the midweek market were largest for the day since January, 1959. As a result, the week's supply in Chicago was little changed and among the largest in two months. Price trends mirrored the upset supply picture. At most markets slaughter steers and heifers finished the week unevenly steady to \$1.00 higher. In Chicago, high-Choice and Prime steers closed steady to 50¢ higher and at a new peak since last May, but early upturns on all Standard to low-Prime steers were more than erased with closing prices steady to 50¢ lower. Early upturns in heifer prices at Chicago were also more than lost with final trading fully 50¢ lower. Cows generally sold steady to 50¢ higher but closed weak to 50¢ lower in Sioux Falls and Oklahoma City with some off as much as \$1.00 in Chicago. Bulls proved the exception to the erratic price trend, generally declining 50¢-\$1.50. Vealers sold \$1.00 lower in So. St. Paul and St. Louis National Stock Yards. Slaughter steers and heifers formed the bulk of arrivals at virtually all markets in the midwest with Good and Choice predominating by long odds.

Choice steers bulked at \$26.50-28.50 although many Choice reached \$29.50 in Chicago where high-Choice and Prime 1050-1450# steers

bulkied at \$29.50-32.50 with over a dozen loads \$32.75-33.00 and one load Prime 1207# steers \$33.25. High-Choice and Prime steers at other markets realized \$28.25-29.50 with about 5 loads Prime \$30.00-31.00 at Sioux City and a few head \$31.00 at So. St. Paul. Most Good steers over the area \$23.50-26.50. Bulk Choice heifers \$25.75-27.50, most Good \$23.00-25.75, with a few loads high-Choice and mixed Choice and Prime in Chicago \$28.00-28.75. Most Utility and Commercial cows \$15.50-18.50 while Cannery and Cutters bulked at \$12.50-16.50.

STOCKER AND FEEDER CATTLE AND CALVES - Conflicting factors were at work in the market for stocker and feeder cattle and calves this week. As a result price trends showed considerably more than the normal amount of variation at the different terminal markets. Pasture prospects are above average for the impending new grazing season and along with this, slaughter cattle prices in recent weeks have been maintained at fairly high levels. This usually would be sufficient to encourage an aggressive wide-spread early spring demand for stockers and feeders. However, many feeding and grazing areas in the midwest were plagued by over-flowing creeks and rivers and very muddy conditions which not only hampered the movement of livestock but also presented temporary handling problems on any livestock purchased for immediate delivery to farm, pasture or feedlot. As a result, even though the underlying demand would indicate ready outlet for far more than the seasonally moderate receipts currently marketed, weather conditions continued to be a dominant factor as was reflected in mixed price trends at the various markets. At several centers prices were as much as 50¢ lower while some of the others showed advances of as much as 50¢. Meanwhile, many sales around the market circuit were made on a steady basis. Feeder buyers showed considerable interest in Good and Choice fleshy steers suitable for a short turn in the feedlot but, here too, road and feedlot conditions often were a major consideration in buying plans.

Good and Choice 800-1050# feeder steers brought \$23.50-26.75, few 800-950# \$26.85-27.00. Usually 950-1050# steers sold somewhat below the same grades 800-900# but at Chicago partly fattened 1050# sold to a finisher at \$26.75. Medium to low-Good feeders brought \$20.50-24.00. Scattered shipments Choice 550-600# stock steers sold from \$29.50-30.00 and at Denver a few loads high-Choice 525-550# brought \$32.25-33.50. However, majority Good and Choice 550-700# yearling stockers ranged \$24.50-29.00. Good and Choice yearling heifers

brought \$22.50-27.25. A few loads 750-825# heifers in average to high-Good slaughter flesh sold on feeder accounts at \$24.00-25.00. Good and Choice stock steer calves ranged \$26.00-34.00, most sales \$31.00 down. Same grades heifer calves brought \$24.00-28.00, few \$28.75.

HOGS - Terminal Markets - Following several weeks of almost continuous snow storms, spring bloomed suddenly in the midwest. This development not only brought muddy barnyards and roads but also plagued part of the Corn Belt area with floods. These conditions were instrumental in reducing hog marketings around 10 percent from the previous week and also 10 percent from the same week a year ago. Mixed U. S. No. 1-3, 200-250# barrows and gilts made up the bulk of the supply. Price trends were generally higher until late in the period when a sizable share of the early upturn was erased. Compared with the previous week's close, barrows and gilts sold unevenly steady to 25¢ higher throughout most of the Corn Belt area with trends at Omaha and St. Joseph 25-50¢ higher. Sow prices were uneven, closing steady to 25¢ lower at a few markets, steady to 25¢ higher at most other centers but 50-75¢ up at Omaha.

On Friday, mixed U. S. No. 1-3, 180-260# barrows and gilts bulked at \$15.25-16.25, same grades and weights \$16.00-16.50 at Indianapolis. Selected lots of No. 1 and No. 1-2, usually sorted for weight and grade brought \$16.00-16.75. Mixed No. 1-3, 270-600# sows sold largely at \$13.50-15.00, very few sows under 350#.

Average cut-out value advantage of U. S. No. 1 over No. 3, live basis 200-220# barrows and gilts was 98¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago March 24 to March 30, 1960 inclusive.

HOGS - Interior Iowa-Southern Minnesota Area - Receipts were approximately 3 percent lower than the previous week but 2 percent more than the corresponding week last year. Fully 80 percent of the supply was mixed U. S. No. 1-3 190-240# barrows and gilts. Prices declined late erasing part of the early upturns to leave late sales mostly 25¢ higher for the week. Mixed No. 1-3, 190-240# butchers closed the week at \$15.05-15.85 with a moderate volume mostly No. 1 and 2 lots \$15.90-16.15 and few selected No. 1 to \$16.50. Mixed No. 1-3, 270-400# sows brought \$13.50-15.15, bulk \$13.75-14.75; 400-550# sows \$12.50-14.00.

SHEEP AND LAMBS - The 12 market receipts were 25 percent less than in the previous week and 33 percent less than a year earlier. Slaughter lamb prices were very uneven. Sales were steady to 50¢ lower at Kansas City, St. Joseph, Chicago and St. Louis National Stock Yards and steady to weak at Sioux City. How-

ever, prices were steady to 50¢ higher at most other points and 50¢-\$1.00 up at So. St. Paul. Slaughter ewes were steady, instances strong to 50¢ higher. Feeder lambs were mainly steady, but 50¢-\$1.00 lower at Ft. Worth.

Choice and Prime 85-116# woolled slaughter lambs closed from \$21.50-23.00 and up to \$23.25 at Chicago; Choice 90-115# woolled lambs \$21.00-22.50, 110-125# \$20.00-21.75; Good and Choice \$19.50-21.50. Most Choice and Prime 97-111# shorn No. 1 and fall shorn pelt slaughter lambs \$21.00-22.00; Choice 87-110# \$20.50-21.50; Good and Choice \$19.00-21.00. Choice and Prime 70-107# spring slaughter lambs \$22.50-23.50; Utility and Good \$19.00-21.00 at Fort Worth. Cull to Choice slaughter ewes sold from \$4.00-8.50, few \$9.00. Most Good and Choice 75-85# feeder lambs realized \$20.00-21.50; Choice 86# western feeders \$22.00 at Sioux City; Medium and Good feeders \$16.00-20.00.

In the Interior Iowa-So. Minnesota area, slaughter lambs and ewes were steady throughout the week. Moderate numbers prompted a fairly good demand and prices were little affected by the bearish influence of steady to lower dressed lamb prices. Estimated Interior receipts were slightly less than last week but 3 percent over a year ago. Late in the week, Choice and Prime 90-105# woolled slaughter lambs delivered to packing plants sold from \$21.50-22.50, large share \$22.00; Choice 90-105# woolled lambs \$21.00-22.00 with Choice 105-115# \$20.00-21.50; Good and low-Choice 90-110# woolled lambs \$19.50-21.00. Choice and Prime 90-100# shorn No. 1 and fall shorn pelt lambs cashed from \$21.00-21.50 with Prime fall shorn pelt high-yielding lambs \$21.50-21.75; Choice 90-100# shorn lambs \$20.50-21.00; Good and low-Choice \$19.00-20.50. Cull to Choice woolled slaughter ewes \$3.00-6.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trading slow with price trends about steady on all classes of livestock reported. Slaughter steers: In California, 15 loads Choice 950-1000# \$28.00-28.25; over California and Arizona, 129 loads high-Good and Choice 825-1200# \$25.50-27.75, including 6 loads largely Choice 1200# at mid-May delivery; 47 loads predominantly Good 725-1200# \$25.00-26.00; 20 loads high-Standard and Good 950-1150# \$24.75, including 2 strings delivery up to mid-May. Slaughter heifers: In California, 20 loads mostly Choice 740-925# \$26.50-27.00; over California and

Arizona, 50 loads Good and Choice 750-1000# \$25.50-26.50, including 16 loads at \$26.00 for May-July delivery.

Stocker and feeder cattle and calves: For immediate to July delivery, Good and Choice 350-475# stock steer calves \$29.00-32.00, heifers \$26.25-30.00; Good and Choice 500-950# steers \$24.50-28.00; Good 600# steers \$24.00-25.00; Good and Choice 550-670# feeder heifers \$23.00-25.50. For August 20 delivery, 150 Good and Choice 650-700# steers \$24.00 and 100 Good and Choice 650# heifers \$23.00.

Lambs: In central California, couple strings mixed slaughter and feeder spring lambs \$22.00-22.50, slaughter lambs Choice and Prime; 1,000 Good and Choice spring feeder lambs \$21.50. Few lots Choice and Prime spring slaughter lambs \$23.00, some delivered to plant basis. In Imperial Valley, mostly Choice with end of Prime 110-118# old crop shorn slaughter lambs with No. 1 and fall pelts \$20.50-21.00; 1,100 Good and Choice 92# old crop feeder lambs with No. 1 pelts \$18.50.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle moderately active, fully steady, instances 25¢ higher on steers. In Colorado 44 loads average to high-Choice 1175-1400# fed steers \$27.00-27.50; 47 loads Choice 1150-1350# \$26.25-26.90; 6 loads high-Good and Choice 1190-1350# \$25.75-26.00. Thirteen loads average-Choice 825-1040# fed heifers \$26.30-26.50; 127 loads mostly Choice 875-1035# \$25.75-26.25; 16 loads high-Good and low-Choice 900-1050# \$25.25-26.00; 8 loads mostly Good 875-1000# \$23.00-25.00. In western Nebraska 10-12 loads mostly Choice 1300# steers \$26.50. In Wyoming 7 loads average-Choice to Prime 1000# fed heifers \$26.00-27.00, latter price delivered Denver.

Demand for stocker and feeder cattle and calves good with prices steady to strong on confirmed sales and contracts on around 6,300 head. Western Kansas: 2 loads Good and Choice 730-800# feeder steers \$23.75-25.75; 20 loads Good and Choice 500-725# feeder heifers \$23.75-26.10, 3 loads 804# \$24.25. Wyoming: 2,000 Good to mostly Choice steer yearlings expected to weigh 600# in October \$25.00. Colorado: Load Good and Choice 625# feeder steers \$26.50; 6 loads mixed short yearling steers and heifers, steers \$28.00, heifers \$27.00; 5 loads Good and Choice 525-555# feeder heifers \$23.50-26.25; string of 2,000 Good and Choice steers expected to weigh under 650# in October \$24.00; 474 Good to mostly Choice feeder heifers to weigh 600-625# \$22.50 for September.

Demand for fed lambs good, but prices weak to 50¢ lower. In Colorado sales confirmed on 38 loads. Choice and mixed Choice and Prime 98-108# fed woolled lambs \$21.50-22.00, same grades shorn lambs with No. 1 pelts 111-120# bulked at \$20.50-20.75.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Direct sales on slaughter cattle and stockers and feeders fully steady. Fifty-two loads low to average-Choice 950-1125# fed steers \$26.00-26.50; 20 loads Good 900-1025# \$24.75-25.50; 7 loads high-Good to average-Choice 800-825# fed heifers \$25.00-25.50. Around 1,500 Choice 475-525# short yearling stock steers \$28.00-29.00; 2,000 Good and Choice 600-700# steers \$25.00-26.00 including 500 Choice to weigh over 700# at October delivery \$25.00; 800 Choice 450-500# short yearling heifers \$26.00-27.00, 1,000 Good and Choice 550-625# heifers \$24.00-25.00; 3,500 Good and Choice 400-475# stock calves, \$28.00-33.00 for steers and \$27.00-30.00 heifers.

Amarillo Area - Slaughter steers and heifers steady to 25¢ lower; stockers and feeders steady. Good and Choice 1020-1300# fed steers \$25.25-27.00; same grades 750-1000# heifers \$23.50-25.50. Good and Choice stocker and feeder steers \$24.50-28.50; heifers \$24.00-25.00. Good and Choice stock calves, \$27.00-32.00 on steers and \$25.00-32.00 heifers. Medium and Good cows with calves \$200.00-242.50 per pair; 400 Choice 700# feeder steers \$25.00 and 500 Choice 700# heifers \$23.00, for fall delivery; 100 Choice stock calves, \$28.00 steers and \$26.00 heifers with 425# weight limit at fall delivery.

IDAHO, OREGON AND WASHINGTON - Direct trade fed steers and heifers out of north-west feedlots rather limited with most activity in southern Idaho. Slaughter steers and heifers fully steady; stockers and feeders steady; slaughter lambs \$1.00-1.50 lower. Choice slaughter steers 1000-1350# \$26.00-27.50. Mixed Good and Choice steers \$25.00-25.75; mostly Choice heifers 800-900# \$24.50-25.50, Good and Choice stock steer calves \$26.00-30.00, same grade heifer calves \$24.00-25.25. Slaughter lambs: Oregon - Mostly Choice at \$19.00 on shorn and \$20.00 on woolled delivered Portland with several loads shorn \$20.25-21.00 delivered Washington points.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Trade slow with stockers and feeders \$1.00 lower for two weeks. In Montana, Good and Choice around 450-550# stock steer calves \$27.00-30.00, uniform Choice 608-650# fleshy feeders \$26.75-27.50. 540 head Good and Choice stock cows \$225.00-235.00 per head.

Special stocker and feeder sale Billings, 1,200 head. Good and Choice 300-550# stockers and steer calves \$26.50-33.00, heifers 300-500# \$25.00-28.40, Choice 400-480# \$27.20-28.40. Sheep and lambs: Southern Montana, 500 coming two-year-old Good and Choice bred whitefaced ewes, May 1 lambing, \$25.00 per head.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Apr. 2	Apr. 4	Apr. 2	Apr. 4	Apr. 2	Apr. 4	Apr. 2	Apr. 4
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	42,067	35,876	145	281	31,456	42,507	3,793	7,234
Cincinnati	3,445	3,000	654	654	13,270	13,267	619	476
Denver	13,123	10,508	2,719	325	5,622	2,913	21,205	27,453
Fort Worth	5,204	4,693	1,717	1,438	3,687	2,645	12,925	17,834
Indianapolis	6,426	6,313	537	460	34,105	36,329	975	1,439
Kansas City	16,055	19,059	1,121	652	18,734	16,440	4,593	11,377
Oklahoma City	7,279	8,531	957	399	4,287	4,075	2,198	2,598
Omaha	31,917	36,609	254	1,247	34,924	40,705	9,116	14,807
St. Joseph	14,675	14,182	535	354	22,235	27,682	3,776	6,170
St. Louis NSY	13,518	13,993	1,783	1,948	63,605	65,300	2,793	4,295
Sioux City	22,623	30,938	338	716	28,494	36,906	5,155	7,677
S. St. Paul	18,980	18,337	5,685	6,627	49,064	55,002	6,030	7,277
Total	195,312	202,039	16,445	15,101	309,483	343,771	73,178	108,637
Total Mar. 26, 1960	213,601		16,309		345,089		97,477	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Apr. 2, 1960	Mar. 26, 1960	Apr. 4, 1959
Hogs	337,000	347,000	329,000
Sheep	22,200	23,400	21,500

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month	
	Mar. 31	Mar. 24	Apr. 2	Mar.	Mar.
	1960	1960	1959	1960	1959
Steers - 1001# up	435	462	1,456	3,135	5,613
901-1000	1,993	3,209	2,255	10,979	10,498
801-900	2,726	3,157	4,277	14,886	15,457
701-800	3,616	3,617	4,848	15,160	19,712
501-700	8,715	11,531	13,571	40,885	53,726
Total steers 10 markets	17,485	21,976	26,407	85,045	105,006
Av. wts. " " "	717#	718#	721#	730#	721#
Av. cost* " " "	\$25.02	\$24.85	\$28.43	\$24.90	\$27.64
" " " Chicago	25.19	25.40	28.09	25.01	26.09
" " " Kansas City	25.54	25.24	28.84	25.14	27.78
" " " Omaha	24.82	23.94	29.43	24.27	28.60
" " " S. St. Paul	24.43	24.32	25.22	24.63	24.81
" " " Sioux City	25.75	25.69	30.15	25.99	29.60
" " " Denver	25.19	26.49	26.36	25.14	26.21
" " " Ft. Worth	23.90	24.84	27.43	24.44	27.67
" " " Oklahoma City ...	24.23	24.05	26.75	23.91	26.64
" " " S. St. Joseph ...	25.34	24.68	27.31	24.51	27.21
" " " St. Louis NSY ...	24.35	24.69	26.94	24.51	25.75
Total calves - 10 markets	6,759	8,204	7,733	28,342	30,371
" heifers " "	2,488	3,715	3,961	13,078	18,700
" cows " "	550	543	476	3,517	3,069

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Oklahoma City	Wichita	San Antonio
Stockers and feeders													
Apr. 1, 1960	3	38	8	16	6	19	5	10	25	65	75	48	45
Mar. 25, 1960	2	40	14	15	4	25	10	5	8	70	72	40	45
Apr. 3, 1959	3	55	19	21	7	34	5	4	10	40	83	55	40
Slaughter cows													
Apr. 1, 1960	6	11	8	6	10	4	25	10	10	20	8	14	15
Mar. 25, 1960	6	8	9	8	12	5	25	7	15	20	8	19	25
Apr. 3, 1959	7	7	9	4	9	4	25	14	8	10	9	19	20

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/								
Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Mar. 31 1960	Apr. 2 1959	Mar. 31 1960	Apr. 2 1959	Mar. 31 1960	Apr. 2 1959	Mar. 31 1960	Apr. 2 1959
CHICAGO								
Prime.....	2,637	987	8.8	4.2	1,273	1,241	31.35	34.58
Choice.....	17,135	9,745	57.1	41.7	1,200	1,203	28.10	30.08
Good.....	9,049	10,673	30.1	45.6	1,091	1,126	25.75	27.74
Standard.....	949	1,716	3.2	7.3	1,030	1,037	22.45	25.67
Commercial.....	--	24	--	.1	--	1,450	--	25.38
Utility.....	247	241	.8	1.1	992	1,069	19.78	23.75
All grades.....	30,017	23,386			1,167	1,156	27.53	28.89
OMAHA								
Prime.....	54	--	.3	--	1,142	--	29.03	--
Choice.....	5,511	4,958	32.0	30.5	1,200	1,187	27.25	28.22
Good.....	10,468	10,467	60.9	64.5	1,102	1,113	25.53	26.56
Standard.....	810	681	4.7	4.2	1,068	1,083	21.25	23.75
Utility.....	361	130	2.1	.8	1,012	1,021	19.19	22.19
All grades.....	17,204	16,236			1,130	1,133	25.82	26.94
SIOUX CITY								
Prime.....	202	76	1.7	.8	1,258	1,366	29.99	30.45
Choice.....	4,236	3,505	35.7	36.3	1,177	1,189	27.14	28.34
Good.....	6,625	5,475	55.8	56.6	1,108	1,122	25.53	26.78
Standard.....	667	471	5.6	4.9	1,087	1,096	21.85	24.16
Utility.....	139	140	1.2	1.4	1,007	1,065	19.20	22.71
All grades.....	11,869	9,667			1,133	1,146	25.95	27.22
KANSAS CITY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,122	1,257	41.0	26.1	1,122	1,191	26.60	28.26
Good.....	1,824	3,149	35.3	65.3	1,055	1,103	25.07	26.85
Standard.....	928	350	18.0	7.3	1,042	1,037	22.37	24.61
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	295	62	5.7	1.3	984	1,034	18.61	22.45
All grades.....	5,169	4,818			1,076	1,120	24.92	27.04
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	151	861	2.8	18.2	1,109	1,097	28.31	28.14
Good.....	3,590	2,677	65.8	56.5	1,024	1,059	25.72	26.68
Standard.....	1,396	977	25.6	20.6	977	995	22.89	24.96
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	317	223	5.8	4.7	898	915	20.01	22.99
All grades.....	5,454	4,738			1,007	1,046	24.80	26.47
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,833	1,649	36.6	23.4	1,136	1,143	27.14	28.07
Good.....	4,439	4,534	57.3	64.5	1,064	1,090	25.19	26.47
Standard.....	458	795	5.9	11.3	1,033	1,067	21.55	23.99
Utility.....	13	54	.2	.8	969	898	19.21	22.27
All grades.....	7,743	7,032			1,089	1,099	25.72	26.56
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,047	1,672	56.7	53.8	1,186	1,170	26.58	27.87
Good.....	1,402	1,428	38.8	45.9	1,093	1,138	25.12	26.73
Standard.....	162	9	4.5	.3	1,012	1,124	20.07	22.75
Utility.....	--	--	--	--	--	--	--	--
All grades.....	3,611	3,109			1,142	1,155	25.77	27.34

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Apr. 2	Apr. 4	Apr. 2	Apr. 4	Apr. 2	Apr. 4	Apr. 2	Apr. 4
	1960	1959	1960	1959	1960	1959	1960	1959
Boston, New York City Area...	12,908	11,258	11,460	10,595	48,751	48,514	37,373	38,729
Baltimore, Philadelphia.....	8,482	6,384	2,496	671	25,300	26,791	4,025	2,793
Cin., Cleve., Detroit, Indpls...	18,473	15,826	4,597	5,137	139,353	123,650	11,575	13,280
Chicago Area.....	17,872	19,527	6,598	6,246	36,910	51,905	4,074	4,194
St. Paul-Wisc. Areas.....	28,669	25,094	22,648	22,071	124,245	103,528	13,223	8,884
St. Louis Area.....	11,181	9,976	1,459	1,795	88,085	87,957	4,088	4,367
Sioux City-So. Dakota Area...	19,244	18,102	--	--	86,662	80,865	15,273	13,960
Omaha Area.....	32,061	31,054	153	183	76,662	85,053	10,106	14,252
Kansas City.....	11,966	9,547	--	--	39,570	30,690	--	--
Iowa - So. Minnesota.....	28,247	27,001	8,010	8,256	286,243	272,347	27,149	24,913
Lou'l.Evan'l.Nash'l.Mph's....	6,087	5,638	4,881	4,512	68,490	64,094	--	--
Georgia, Florida, Ala. Area..	6,719	5,924	2,870	2,051	37,060	29,952	--	--
St. Jo'ph.Wichita, Okla.City.	18,897	16,191	1,081	794	45,721	42,740	7,838	7,711
Ft.Worth,Dallas,San Antonio..	8,222	8,927	3,376	3,529	19,043	22,205	20,533	18,336
Denver,Ogden,Salt Lake City..	19,961	17,273	267	202	18,210	13,610	30,844	32,463
Los Angeles, San Fran. Areas.	24,109	20,811	1,513	2,311	26,297	25,571	33,512	22,437
Portland, Seattle, Spokane...	7,093	5,741	256	239	13,646	14,562	4,151	3,779
Total.....	280,191	254,274	71,665	68,592	1,180,248	1,124,034	223,764	210,098
Accumulation to date.....	3,847,103		911,335		16,279,796		3,135,614	
		3,448,906		903,334		15,722,485		3,144,373

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat prod.	Total lard prod.
	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.		
	1,000		1,000		1,000		1,000			
Apr. 2, 1960.....	340	203.3	101	10.9	1,360	186.0	245	12.2	412.4	--
Mar. 26, 1960.....	350	208.2	110	11.8	1,370	187.4	235	11.8	419.2	--
Mar. 19, 196.....	2/	--	2/	--	2/	--	2/	--	--	2/
Apr. 4, 1959 1/.....	306	185.8	99	10.6	1,277	175.3	236	12.0	383.7	41.8

Percentage change from:

Mar. 26, 1960.....	-3	-2	-8	-8	-1	-1	4	3	-2	--
Apr. 4, 1959.....	11	9	2	3	6	6	4	2	7	--

Week ended	Average weight (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs 3/		Sheep and lambs		
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	
Apr. 2, 1960.....	1040	598	192	108	238	137	105	50	--
Mar. 26, 1960.....	1035	595	190	107	238	137	105	50	--
Mar. 19, 1960.....	1045	601	185	105	235	135	105	51	--
Apr. 4, 1960.....	1052	607	192	107	238	137	107	51	13.7

1/ Actual slaughter. 2/ Not available at this time. 3/ Excludes lard.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

	Chicago	Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria								
Classification	Apr. : 2 : 4	Apr. : 2 : 4	Apr. : 2 : 4	Apr. : 2 : 4	Apr. : 2 : 4	Apr. : 2 : 4	Apr. : 2 : 4	Apr. : 2 : 4								
	1960 : 1959	1960 : 1959	1960 : 1959	1960 : 1959	1960 : 1959	1960 : 1959	1960 : 1959	1960 : 1959								
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.06	16.48	--	16.45	16.90	15.62	16.62	16.64	16.93	16.00	16.74	16.25	--	16.28	16.58	
200-220	16.54	16.85	--	16.51	16.91	16.48	16.95	16.68	16.94	16.51	16.78	16.44	16.72	16.30	16.58	
220-240	16.41	16.72	--	16.51	16.76	16.48	16.95	16.60	16.78	16.48	16.76	16.42	16.72	16.18	16.28	
U. S. No. 2 & 3																
200-220	16.20	16.58	--	16.18	16.55	15.95	16.45	16.30	16.44	15.96	16.20	15.99	16.31	15.92	16.35	
220-240	16.15	16.46	--	16.12	16.42	15.95	16.38	16.26	16.44	15.96	16.20	16.05	16.28	15.78	16.02	
240-270	16.01	16.28	--	15.82	16.00	15.62	16.10	16.06	16.04	15.84	15.86	15.96	15.95	15.62	15.52	
U. S. No. 1, 2 & 3																
180-200	15.91	16.38	15.21	15.45	16.20	16.62	15.10	16.22	16.34	16.63	15.66	16.36	16.06	16.18	15.98	16.45
200-220	16.39	16.81	15.72	15.95	16.20	16.64	16.22	16.60	16.46	16.66	16.12	16.46	16.32	16.52	16.08	16.48
220-240	16.33	16.66	15.59	15.76	16.17	16.50	16.22	16.60	16.35	16.62	16.20	16.42	16.32	16.42	16.02	16.12
240-270	16.11	16.42	15.22	15.50	15.86	16.20	15.88	16.38	16.14	16.15	15.98	16.14	16.14	16.25	15.85	15.65
Sows - U.S.1,2 & 3																
270-330	--	--	14.76	14.72	14.70	14.88	15.15	14.80	14.82	14.55	14.72	14.78	14.65	14.70	14.78	14.12
330-400	14.53	14.28	14.37	14.22	14.55	14.45	14.95	14.38	14.42	14.05	14.62	14.40	14.40	14.35	14.49	13.62
400-550	13.96	13.50	13.59	13.25	14.40	13.80	14.55	13.62	14.05	13.55	14.32	13.98	14.30	13.82	14.02	13.02
Classification	South	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore	North								
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.02	16.82	16.05	16.78	--	16.26	16.96	--	15.82	16.08	17.48	17.72	17.62	19.12	19.12	19.12
200-220	16.42	16.82	16.40	16.83	16.15	16.74	16.42	16.98	--	15.82	16.08	17.56	17.72	17.62	19.12	19.12
220-240	16.42	16.82	16.34	16.75	16.15	16.56	16.13	16.66	--	15.82	16.08	--	17.62	17.12	18.83	18.83
U. S. No. 2 & 3																
200-220	15.92	16.08	16.11	16.58	15.82	16.48	16.38	16.90	15.88	17.00	15.05	15.52	--	16.75	18.21	18.21
220-240	15.90	15.98	16.14	16.53	15.82	16.40	16.13	16.64	15.88	16.78	15.05	15.52	--	17.44	16.75	17.75
240-270	15.78	15.72	15.82	16.07	15.62	15.96	15.62	16.06	15.56	16.47	14.55	14.78	--	16.81	16.00	17.33
U. S. No. 1,2 & 3																
180-200	15.52	15.90	15.92	16.68	--	16.22	16.90	--	15.18	15.65	17.31	17.66	--	18.25	18.25	18.25
200-220	15.92	16.18	16.20	16.70	16.05	16.55	16.38	16.90	16.03	17.00	15.18	15.65	17.48	17.66	--	18.25
220-240	15.92	16.05	16.16	16.65	16.02	16.45	16.12	16.64	15.94	16.88	15.18	15.65	17.19	17.40	--	17.88
240-270	15.80	--	15.92	16.18	15.80	15.98	15.62	16.08	15.69	16.50	--	--	--	--	--	17.25
Sows - U.S.1, 2 & 3																
270-330	15.02	14.88	15.12	14.80	14.78	14.72	14.40	14.10	14.62	14.25	11.95	13.10	13.96	--	14.25	15.50
330-400	14.82	14.15	14.78	14.40	14.58	14.48	14.00	13.90	14.12	13.75	11.45	12.48	13.50	--	13.50	15.00
400-550	14.65	13.58	14.42	13.68	14.10	13.58	13.62	13.35	13.56	13.25	10.95	11.48	12.62	--	13.00	13.75
Feeder pigs - All wts																
Good and Choice	14.25	15.05	--	16.75	--	--	13.30	15.40	--	--	--	--	--	--	15.50	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended	Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST - Dollars per 100 pounds									
Barrows Apr. 2, 1960	16.08	16.06	16.02	15.97	15.80	16.01	15.83	16.33	16.01
and Mar.26, 1960	15.63	15.51	15.23	15.27	15.26	15.35	15.52	15.81	15.45
gilts Apr. 4, 1959	16.47	16.32	16.25	16.33	16.14	16.24	15.97	16.48	16.27
Apr. 2, 1960	13.97	14.42	14.35	14.65	14.45	14.46	14.60	14.00	14.35
Sows Mar.26, 1960	13.73	13.87	14.20	14.05	14.30	14.11	14.62	13.54	14.03
Apr. 4, 1959	13.78	13.88	14.10	13.91	13.78	14.09	13.80	13.61	13.84
AVERAGE WEIGHT - Pounds									
Barrows Apr. 2, 1960	236	216	229	239	243	226	236	225	230
and Mar.26, 1960	234	217	225	238	240	223	232	225	229
gilts Apr. 4, 1959	231	220	228	234	241	230	234	225	230
Apr. 2, 1960	457	396	433	421	424	377	424	442	422
Sows Mar.26, 1960	446	397	421	427	428	399	420	439	422
Apr. 4, 1959	431	419	425	417	430	398	405	433	419
NUMBER OF HEAD -									
Barrows Apr. 2, 1960	24740	54927	16790	29241	24742	20352	39279	29146	239217
and Mar.26, 1960	24792	57629	16326	41617	35718	25281	37786	30315	269464
gilts Apr. 4, 1959	33916	61423	15277	34521	32089	23951	42845	31596	275618
Apr. 2, 1960	3191	5075	1118	3331	2074	1153	3122	3179	22243
Sows Mar.26, 1960	2822	4910	1056	4822	3239	1860	3722	3542	25973
Apr. 4, 1959	3888	4448	929	4111	2843	1723	4478	2641	25061
SOWS Percentage of total									
Apr. 2, 1960	11	8	6	10	8	5	7	10	9
Mar.26, 1960	10	8	6	10	8	7	9	10	9
Apr. 4, 1959	10	7	6	11	8	7	9	8	8

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Apr. 2, 1960	\$18.39	\$16.39	\$2.00
Mar.26, 1960	17.87	15.88	1.99
Apr. 4, 1959	18.40	16.81	1.59

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Apr. 2, 1960	16.08	117.5	13.7
Mar.26, 1960	15.63	115.9	13.5
Apr. 4, 1959	16.47	125.0	13.2

1/ Simple average price.

BOSTON WOOL MARKET REVIEW

Trading of greasy domestic wool continued very slow in the Boston market as prices held firm. Outlet continued good for graded one-quarter blood fleeces at higher prices. Handlers of pulled wools reported a substantial weight of mostly scoured medium wools sold for woolen consumption at firm prices while scoured shorn wools and noils were slow to move at about steady prices. Activity in the territory States was slow while turnover in Texas increased and a few more sales were made in the fleece wool States.

Midweek cables from Australia showed Japan and Bradford the main competitors with quotations very firm. In New Zealand, Bradford and the Continent dominated with some buying for United States account at steady prices while in South Africa, England and France were operating and some United States buying. Occasional sales of Buenos Aires carpet wools were made to the United States while limited quantities of Montevideo wools were sold to this country.

Fleece Wools - Graded good French combing and staple 60/62s fleece wools brought \$1.10 clean basis. Buyers were paying around 50¢ grease basis in Indiana and from 50-53¢ in Michigan while in Ohio 50-53¢ but mostly 50¢ for medium fleeces and 40-43¢ for fine wools to the growers.

Territory Wools - Around Newell, South Dakota, bulk one-half blood, good French combing and staple in original bags brought \$1.00-1.15 clean basis delivered Boston while various clips in Montana brought mostly 44-48¢ grease basis to the growers. Original bag bulk fine Wyoming wools sold from 38½-46¢ grease basis and was estimated around \$1.15-1.20 clean delivered Boston while in the San Joaquin Valley of California original bag fine wools brought around \$1.15 clean basis delivered East.

Texas Wools - The strictly staple end of the Sonora clip around 57½¢ in the grease was estimated by dealers to cost around \$1.25 clean basis delivered Boston while the good French combing and staple at 52½¢ was estimated from \$1.15-1.18 landed Boston. Twelve months wool in original bags brought around \$1.18-1.20, average twelve months from \$1.13-1.15, eight months \$1.05-1.10 and fall wool around \$1.00 clean basis delivered Boston.

Mohair - Occasional lots of mohair sold in Texas around \$1.10 for adult and \$1.40 for kid hair to the warehouse with estimates around one and a half-million pounds unsold in Texas.

Foreign Wools - Quotations at week's end with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, as follows:

Australia	New Zealand
Oil-combed	Oil-combed
61 - \$1.29	97 - \$.93
62 - 1.23	834 - .92
63 - 1.18	100 - .91
432 - 1.13	107 - .89
433 - 1.09	114 - .87
434 - 1.04	128 - .87
435 - .95	

South Africa	
Oil-combed	Scoured yields
7 - \$1.18	22 - \$1.11
12 - 1.17	27 - 1.07
17 - 1.15	32 - 1.03
47 - 1.17	37 - .99
48 - 1.15	
52 - 1.15	
53 - 1.12	

Montevideo (Clean basis) - 60/64s - \$1.05; 60s - \$1.03; 58/60s - \$1.00; 56/58s - 97¢; 50/56s - 94¢; 50s - 93¢.

Carpet Wools - Turnover of carpet wools was slower than the previous week as prices held steady. A scoured Cordoba blend was priced at 84¢ clean fibers present. Spot New Zealand HB style carpet fleeces were quoted at 87¢ clean fibers present. Greasy Buenos Aires November second clip at 85¢ and scoured November at 86¢. A scoured Cordoba blend also was priced at 86¢ clean fibers present.

Woolen Wools - Sales follow:

Scoured Pulled Domestic		
64s	1-2" white	\$1.15
60s	2½-3½" tinged	1.19
58/60s	2-3" stained	1.14
56/58s	3-5" white	1.17
56s	1½-2" white	1.10
56s	2½-3" stained	1.11
50s	2-3" white	1.10

CLOSING FUTURES QUOTATIONS - Mar. 31, 1960 (Furnished by the Wool Associates of the New York Cotton Exchange)

May wool tops	\$1.487
May wool	1.192
July wool tops	1.510
July wool	1.193

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Customer resistance and need of broader outlet were major problems for wholesalers. Trading on bulk of fresh meats was very slow, and demand narrow for the most part. Fully normal supplies of beef and pork loins met very narrow outlet at Washington and resulted in a large carryover of beef carcasses and hinds, while some pork loins went to freezers at Washington and New York. Below normal receipts of beef were instrumental in effecting fairly complete clearance at New York, and enabled sellers to maintain firm prices. Most carcasses and cuts closed higher at New York, but beef sales at some coolers in Washington were too limited to provide a real price test. Beef trading at other markets was moderately active and clearances were fairly complete. Moderate to near normal lamb supplies were ample for moderate demand, and clearance was generally good at Eastern Seaboard markets. Veal and calf met severe setbacks from a demand and price standpoint as moderate to normal supplies were generally excessive, clearance poor, and prices sharply lower in most instances. Trading was moderately active on pork cuts other than loins, with good clearance of normal supplies.

Compared with the previous week: Steer beef steady to mostly 50¢ higher at Philadelphia and New York, instances \$1.00 up at New York. Prices at Baltimore were steady to weak, and steady to \$1.00 lower at Washington. Cow beef sold steady to \$2.00 lower, with the full decline at Philadelphia, and closing sales at New York fully 50¢ lower. Declines on veal involved the vast majority sold, and ranged from \$1.00-5.00, bulk veal and calf at New York at \$2.00-3.00 lower levels. Lamb followed a steady to \$2.00 lower trend, the downturn mostly on Good lamb all weights, and Choice and Prime 55-65# carcasses. Pork loin prices advanced \$1.00-2.00 at Philadelphia, but were steady to \$2.00 lower at other markets. Other fresh pork cuts sold steady to \$3.00 higher. Kosher steer forequarters sold mainly steady to \$1.00 higher; kosher lamb foresaddles \$1.00 lower. Kosher veal and calf sold steady to \$5.00 lower, bulk \$2.00-3.00 off.

CHICAGO - Steer and heifer beef, lamb and fresh pork supplies somewhat reduced from a week earlier with volume of most classes moderate. High-Choice and Prime beef was again rather limited. Carcasses 55# and over predominating in the lamb division. Receipts of veal and cow beef were small. Carcass beef trading was moderately active. Arm and squarecut chucks found broad outlet at slightly higher levels, but trading for other primal beef cuts was generally mostly slow, particularly on rounds. Utility and boning type veal moved

fairly well, but Standard to Prime slow. Lamb trade generally slow after the initial session. Loins, stews and shoulders best moving lamb cuts. Good demand prevailed for spareribs, but outlet for pork loins and Boston butts diminishing as the week progressed.

Compared to last Friday: Steer and heifer beef steady to 50¢ higher; cow beef fully \$1.00 lower; veal mostly \$2.00 lower; lamb steady to \$1.00 lower; pork loins 8-16# 50¢-\$1.00 higher; Boston butts 4-8# and spareribs 3# down steady to \$1.00 higher.

PACIFIC COAST - Choice steer beef was in small supply at San Francisco but fully adequate for a rather narrow demand at other points on the west coast. Some accumulations were found at Los Angeles, otherwise a normal clearance was effected. Supplies of other steer beef were slightly liberal for a slow movement. Calf and veal was moderate but adequate for a fair demand. Old crop lamb comprised bulk of the lamb supply at Los Angeles and in the Pacific Northwest while spring lamb predominated at San Francisco. Fresh pork cuts were fully adequate for a fair demand while smoked skinned hams were more than adequate for narrow outlet as most interests were not contracting for Easter as yet. Prices compared with the previous week's close: Beef mostly steady, instances 50¢ higher on Choice steer beef in the Pacific Northwest and \$1.00 higher on Standard steer beef at Los Angeles; calf and veal about steady; old crop and spring lamb steady to \$2.00 lower, instances \$3.00 off on spring lamb at San Francisco; fresh pork cuts steady to \$1.00 higher, instances N. Y. shoulders \$1.00 lower at Los Angeles and spareribs \$3.00 higher at San Francisco; smoked skinned hams mostly steady, some sales \$1.00 lower at Los Angeles; sliced bacon and lard steady to \$1.00 higher.

CARLOT MEAT TRADE REVIEWS

Trading on volume lots of meats was only moderately active at best with demand generally fair except at the close when outlet was rather narrow at most points. Volume of sales was moderate but near normal clearances were effected as overall supplies were below recent weeks. The reduced volume was the main factor influencing a steady to 50¢ higher general trend on steer and heifer beef. However, sales were 50¢-\$1.00 higher at Denver and Philadelphia and Good steer beef advanced 50¢-\$1.00 at Omaha. Cow beef declined 50¢-\$1.50 at most centers and sold \$1.50-2.25 lower at Philadelphia. The downturn on cow beef was due to poor demand which was insufficient for small supplies. Lamb carcasses closed steady to \$1.00 lower for the week. Pork loins sold mostly 50¢ higher at Chicago and Omaha, however part of the advance was erased at the close. At Philadelphia pork loins advanced \$1.00-3.00.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Apr. 2	Apr. 4	Apr. 2	Apr. 4	Apr. 2	Apr. 4	Apr. 2	Apr. 4
		1960	1959	1960	1959	1960	1959	1960	1959
Steer beef -									
Prime	700-800#	--	53.50	--	--	--	--	--	--
Choice	600-700	47.90	48.55	46.00	46.88	45.00	46.50	45.00	47.00
	700-800	46.95	48.05	44.75	45.38	43.50	45.25	43.25	45.50
Good	500-600	44.20	45.50	43.31	43.30	44.00	45.25	43.00	45.75
	600-700	44.70	46.00	43.31	43.30	43.00	44.00	41.00	44.62
Heifer beef -									
Choice	500-600#	--	--	45.00	--	43.50	--	44.75	--
	600-700	--	--	45.00	--	42.50	--	43.25	--
Good	500-600	--	--	41.56	--	--	--	42.00	--
Veal -									
Prime	90-120#	63.00	61.50	58.50	57.50	--	--	--	--
Choice	90-120	54.00	53.50	54.00	51.50	--	--	--	--
Good	90-120	49.00	48.50	49.88	48.00	55.00	56.00	--	--
Lamb -									
Prime	45-55#	50.00	45.30	46.50	44.50	47.25*	--	42.00	45.00*
Choice	45-55	46.00	44.00	46.50	43.50	47.25*	45.25*	40.00	45.00*
Fresh pork -									
Loins	8-12#	44.70	44.45	42.75	42.45	47.00	48.00	45.62	43.88
Butts	4-8	36.70	35.50	33.13	32.19	38.50	40.00	36.62	36.00
Spareribs	3# down	42.00	41.25	39.75	38.75	44.75	46.25	43.12	41.00
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	46.00	49.00	51.25	48.25	50.50	52.50	50.00	48.50
Bacon, smoked, sliced - 1# package (box lots)		38.50	46.00	50.00	52.00	49.00	52.00	49.88	52.25
Picnics, smoked - (Cook before eating)	4-8#	29.50	31.50	34.00	34.75	32.00	33.00	32.50	34.38
Lard, 1# carton		12.75	13.00	12.75	13.50	16.50	16.50	14.59	15.25

*Spring lamb.

BULK PRICES - CARLOT BASIS - WEEK ENDED APRIL 1, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	44.50-45.00	43.50-44.00	43.25-43.75	46.00-46.50	46.50-47.00
	700-800	44.00-44.50	43.00-43.50	42.75-43.25	45.50-46.00	45.50-46.50
	800-900	43.00-43.50	42.00-42.50	42.25-42.75	45.00-45.50	45.00-45.50
Good	500-600	42.00-42.50	--	--	--	--
	600-700	42.00-42.50	40.00-42.00	41.00-41.75	43.50-44.50	43.00-44.00
	700-800	41.50-42.00	40.00-41.50	40.50-41.00	43.50-44.00	43.00-44.00
Heifer beef -						
Choice	500-600#	43.50	43.50	42.50	--	--
	600-700	43.50	42.00-42.50	42.25-42.50	--	45.00-45.50
Good	500-600	40.00-40.50	--	39.00-39.50	--	--
	600-700	40.00-40.50	--	39.00-39.50	--	--
Cow beef - All weights -						
Utility		30.50-31.50	32.50-34.00	30.00-30.50	--	31.50-33.00
Canner and Cutter		30.50-31.50	--	30.00-30.50	--	31.50-32.00
Lamb -						
Prime	35-45#	--	42.75-43.00	--	--	47.00-47.50
	45-55	--	41.75-43.00	--	--	45.50-46.00
	55-65	--	39.50-40.50	--	--	42.00-42.50
Choice	35-45	45.50-46.50	42.75-43.00	44.25-45.25	47.00-49.00	47.00-47.50
	45-55	43.00-44.00	41.75-43.00	42.25-43.75	45.00-46.50	45.50-46.00
	55-65	40.00-41.00	39.50-40.50	40.75	43.00-44.50	42.00-42.50
Fresh pork -						
Loins	8-12#	40.50-41.00	--	40.00-41.00	41.50-43.50	41.00-43.00

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit	Mar. 15 1960	Feb. 15 1960	Jan. 15 1960	Mar. 15 1959	Average Jan. 1947- Dec. 1949
Prices received by farmers -					
Hogs per 100 lb. Dollars	15.10	13.00	12.10	15.40	21.90
Beef cattle " " "	21.60	20.60	20.30	23.30	20.20
Calves " " "	25.10	24.70	24.00	27.90	22.60
Sheep " " "	6.27	5.96	5.74	7.25	9.15
Lambs " " "	20.30	18.60	17.80	18.90	21.90
Wool ^{2/} per pound "	.432	.428	.425	.356	.460
Corn per bushel "	.999	.995	.979	1.06	1.64
Oats " " "	.676	.678	.685	.590	.852
Barley " " "	.839	.860	.848	.905	1.37
Hay, all baled, per ton"	22.90	22.50	22.20	18.80	22.40
Cottonseed " " "	39.80	39.60	39.60	45.40	71.60
					Mar. av. 1949-58
Hog-corn price ratio ^{3/}					
United States Bushel	15.1	13.1	12.4	14.5	14.1
N. Central States "	15.9	13.6	12.8	15.1	14.6
Iowa "	18.6	16.0	14.5	15.3	--
Index numbers: (Av. Jan. 1910 - Dec. 1914 = 100)					1947-49
All farm products	240	233	231	244	271
Feed grains and hay	153	153	151	155	230
Meat animals	307	286	278	327	334

Prices paid by farmers -

All commodities	276	276	275	275*	240
^{1/} Estimates of Crop Reporting Board. ^{2/} Average local market price for wool sold; does not include incentive payment to bring season average return to 62¢ per pound. ^{3/} Number of bushels of corn equal in value to 100 pounds of hog, live wt.					

*Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit	Adjusted base ^{2/} prices	Effective parity prices ^{3/} based on data for	Mar. 1960	Feb. 1960	Mar. 1959
Hogs per 100 lb. Dollars	7.14		21.40	21.30	21.70
Beef cattle " " "	7.92		23.80	23.70	23.20
Calves " " "	8.75		26.20	26.20	25.50
Lambs " " "	8.55		25.60	25.60	25.70
Wool per pound "	^{4/} .248		.744	.742	.721
Corn per bushel "	.545		1.64	1.63	^{5/} 1.69
Oats " " "	.281		.843	.840	.837
Barley " " "	.424		1.27	1.27	1.28
Cottonseed per ton "	^{4/} 22.40		67.20	67.00	67.00

^{1/} Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956. ^{2/} Adjusted base price 1910-14 derived from 120-month, January 1950-December 1959 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 255 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted. ^{3/} Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month. ^{4/} Adjusted base price 1910-14 derived from 10 season average prices 1950-59 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations). ^{5/} Transitional parity, nonbasic commodities 45 percent (50 percent during 1959) of parity price computed under formula in use prior to January 1, 1950.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, FEBRUARY 1960 1/

Month and period	Cattle				Calves			
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head	Thousand head	Thousand head	Pounds	Thousand head	Thousand head	Thousand head	Pounds
Feb. 1960	1,436.8	421.6	1,858.4	1,027	388.8	221.8	610.6	207
Feb. 1959	1,219.3	398.1	1,617.4	1,035	376.8	224.4	601.2	203
Jan.-Feb. 1960	3,001.2	888.2	3,889.4	1,030	802.2	455.6	1,257.8	211
Jan.-Feb. 1959	2,660.1	872.3	3,532.4	1,036	801.1	475.6	1,276.7	203
	Hogs			Sheep and lambs				
	Thousand head	Thousand head	Thousand head	Pounds	Pounds	Pounds	Pounds	Pounds
Feb. 1960	5,841.1	1,167.4	7,008.5	229	1,076.0	119.4	1,195.4	104
Feb. 1959	5,686.1	1,029.1	6,715.2	233	1,079.8	138.0	1,217.8	105
Jan.-Feb. 1960	12,357.4	2,430.8	14,788.2	232	2,312.6	259.0	2,571.6	103
Jan.-Feb. 1959	11,570.8	2,174.2	13,745.0	235	2,402.0	310.4	2,712.4	104

1/ Excludes farm slaughter.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, FEBRUARY 1960 1/

Month and period	Beef	Veal	Pork 2/	Lamb and mutton	Total meat 2/	Lard 3/
			M i l l i o n P o u n d s			
Jan. 1960	1,192	78	4/ 1,056	68	4/ 2,394	4/ 239
Feb. 1960	1,086	72	940	60	2,158	203
Feb. 1959	946	69	907	62	1,984	208
Jan.-Feb. 1960	2,278	150	1,996	128	4,552	442
Jan.-Feb. 1959	2,073	146	1,872	137	4,228	436

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat. 4/ Revised.

Agricultural Estimates Division.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS -- BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef		Veal and calf		Lamb and mutton	
	Feb. 1960	Feb. 1959	Feb. 1960	Feb. 1959	Feb. 1960	Feb. 1959
	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds
Prime	16,436	16,644	89	212	161	267
Choice.	341,935	285,117	2,267	2,426	15,408	21,407
Good.	150,592	140,734	6,637	4,851	1,723	2,333
Standard.	14,734	12,923	1,182	895	--	--
Commercial.	4,571	3,900	--	--	--	--
Utility.	4,829	3,624	132	98	6	32
Cutter.	812	1,332	--	--	--	--
Canner.	50	217	--	--	--	--
Cull.	--	--	13	13	--	--
Total	533,960	464,491	10,319	8,495	17,298	24,039
Bull and stag beef.	705	592				
All other meats and lard.	12,281	11,075				

1/ Totals pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

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MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH
SPECIFICATIONS - BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef		Veal and calf		Lamb and mutton	
	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.
	1960	1959	1960	1959	1960	1959
	Thous. pounds		Thous. pounds		Thous. pounds	
Prime	18,214	18,976	130	126	124	269
Choice	375,499	342,320	2,498	2,556	16,885	25,439
Good	156,338	159,683	6,982	5,114	1,788	2,318
Standard	14,434	13,802	1,333	1,384	--	--
Commercial	5,404	4,803	--	--	--	--
Utility	10,060	4,151	129	140	3	62
Cutter	1,652	1,074	--	--	--	--
Canner	61	130	--	--	--	--
Cull	--	--	36	22	--	--
Total	581,662	544,940	11,108	9,342	18,799	28,089
Bull and stag beef	605	723				
All other meats and lard	13,443	11,116				

1/ Totals pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In Dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Wooled) - All wts.								
Prime	Apr. 2, 1960	22.75	22.40	23.12*	23.20*	21.92	21.75	21.25
	Apr. 4, 1959	--	--	--	--	--	--	--
Choice	Apr. 2, 1960	22.08	21.65	21.50	22.50*	21.40	21.25	20.56
	Apr. 4, 1959	21.40	21.00	22.48*	21.80*	20.25	18.75	18.75
Good	Apr. 2, 1960	21.15	20.65	20.10	21.70*	20.12	20.38	19.00
	Apr. 4, 1959	20.90	20.08	21.50*	20.85*	19.25	18.00	18.00
EWES: (Wooled) - All wts.								
Good and Choice	Apr. 2, 1960	8.25	7.00	6.50	--	6.88**	6.50	7.75
	Apr. 4, 1959	7.75	8.12	7.25	--	9.00	6.75	8.56
Cull and Utility	Apr. 2, 1960	7.00	5.25	5.00	7.50**	4.75**	4.75	6.00
	Apr. 4, 1959	6.75	6.25	5.88	--	6.12	4.25	5.88
FEEDER LAMBS - All wts.								
Good and Choice	Apr. 2, 1960	--	21.25	--	18.20	20.25	--	16.62
	Apr. 4, 1959	--	19.88	--	17.40	19.12	--	15.50

*Spring lambs. **Shorn basis.